

Thames Talbot Land Trust

Protecting our legacy for future generations

P.O. Box 25054, 395 Wellington Rd., London, Ont., N6C 6A8



30 November 2005

To: Jeff Brick, UTRCA

Re: ONHS landowner options

Land Trusts:

Land trusts are incorporated charitable organizations that hold and protect lands in perpetuity for the public interest. These lands will have natural, cultural or agricultural significance. Land trusts protect lands through direct ownership (fee simple), registered conservation easements and other written agreements. Although land trusts will occasionally purchase a property or easement these are more usually donated, with the landowner receiving a charitable receipt for income tax purposes. The tax implications of such donations may be more favourable to farm landowners due to capital gains exemptions. Interested landowners are cautioned to always seek independent financial and legal advice. Some websites of interest:

Thames Talbot Land Trust (London, Elgin, Middlesex and the Thames watershed portions of Oxford, Perth and Huron) www.ttlc.ca

Ontario Land Trust Alliance (umbrella organization for land trusts)
<http://www.ontariolandtrustalliance.org/>

Ontario Farmland Trust <http://www.farmland.uoguelph.ca/oft/oft.htm>

EcoGifts Program (special tax treatment for land gifts)
<http://www.on.ec.gc.ca/ecogifts/ecogifts-e.html>

Additional information:

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